



Luxottica Group Added to MIB 30 Index

(Milan, September 22, 2003) - Luxottica Group S.p.A. (NYSE: LUX; MTA: LUX), worldwide leader in the eyewear sector, today announced that it has been added to the MIB 30 index, the leading index of highest market capitalization stocks traded on the Italian stock exchange.

As a result of the company's inclusion in the index, and in accordance with the rules specified in Article 2, paragraph 1, letter a), of Section IA.2.1 of the Guidelines for the Regulation of the Markets Organized and Managed by Borsa Italiana S.p.A. ("Guidelines"), payment of dividends for the current financial year is expected to be made in July 2004, as was the case with the dividend for 2002 which was paid in July of 2003.

The company also announced, that in accordance with Article 2, paragraph 1, letter b), of Section IA.2.1 of the Guidelines, it does not expect to adopt a policy of interim dividend distribution.

In addition, Luxottica Group will notify of any changes contained in this announcement in accordance with applicable regulations.

This press release is issued by Luxottica Group according to procedures specified in Article 66 of the Regulation approved by Consob deliberation no. 11971.

About Luxottica Group S.p.A.

Luxottica Group is the world leader in the design, manufacture, marketing and distribution of prescription frames and sunglasses in mid- and premium-priced categories. The Group's products are designed and manufactured in its six facilities in Italy and one in the People's Republic of China. The lines manufactured by Luxottica Group include over 2,450 styles in a wide array of colours and sizes and are sold through 21 wholly-owned subsidiaries in the United States, Canada, Italy, France, Spain, Portugal, Sweden, Germany, the United Kingdom, Brazil, Switzerland, Mexico, Belgium, Argentina, South Africa, Finland, Austria, Norway, Japan, Hong Kong and Australia; two 75%-owned subsidiaries in Israel and Poland; a 70%-owned subsidiary in Greece; three 51%-owned subsidiaries in the Netherlands, Turkey and Singapore, one 49%-owned subsidiary in the Arab Emirates and one 44%-owned subsidiary in India.

In March 2001, Luxottica Group acquired Sunglass Hut International, a leading sunglass retailer with approximately 1,900 stores worldwide. This followed the acquisitions of Bausch & Lomb sunglass business, which includes the prestigious Ray-Ban®, Revo®, Arnette™ and Killer Loop® brands, in June 1999, and LensCrafters, the largest optical retail chain in North America, in May 1995. For fiscal 2002, Group net sales improved year-over-year by 2.2

percent to EUR 3,132.2 million and net income by 17.6 percent to EUR 372.1 million. Additional information on the company is available on the web at www.luxottica.com.

Safe Harbor Statement

Certain statements in this press release may constitute forward looking statements which are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially, including risks that may not be subject to the Company's control. These risks and uncertainties include, but are not limited to, fluctuations in exchange rates, economic and weather factors affecting consumer spending, the Company's ability to successfully introduce and market new products, the Company's ability to effectively integrate recently acquired businesses, the Company's ability to successfully launch initiatives to increase sales and reduce costs, the availability of correction alternatives to prescription eyeglasses, as well as other political, economic and technological factors and other risks referred to in the Company's filings with the Securities and Exchange Commission. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update them.

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Company Contacts

Luxottica Group SpA

Sabina Grossi, Director, Investor Relations

Alessandra Senici, Investor Relations

Tel.: +39-02-8633-4665

E-mail: AlessandraSenici@Luxottica.com