



PRESS RELEASE

UNIEURO S.P.A: DEMERGER OF MAJORITY SHAREHOLDER ITALIAN ELECTRONICS HOLDINGS S.R.L.

- **Improved transparency of the chain of control**
- **Focus on direct involvement of the Top Management in the shareholding structure**
- **Shareholders agreement**

Forlì, 17 October 2017 - Unieuro S.p.A. (MTA: UNIR), the leading omnichannel distributor of consumer electronics and appliances by store count in Italy, today announced the completion of the non-proportional demerger of Italian Electronics Holdings S.r.l. ("**IEH**"), holding company belonging to historical shareholders of Unieuro including private equity operator Rhône Capital, Dixons Carphone, the Silvestrini family and the Top Management, owning together approx. 48% of the share capital.

The demerger is aimed at improving transparency of Unieuro chain of control, thus underlying the Top Management involvement in the shareholding structure.

As a result of the demerger, 100% of IEH is indirectly owned by private equity operator Rhône Capital, while part of shareholdings in Unieuro's share capital has been transferred to eight newly incorporated entities, which are listed below.

1. Alfa S.r.l., with registered seat at via Montenapoleone n. 29, Milan, 100% owned by DSG European Investments Limited, belonging to Dixons Carphone Plc;
2. Alexander S.r.l., with registered seat at via P. Rosselli del Turco n. 30, Forlì, 100% owned by Maria Grazia Silvestrini;
3. Victor S.r.l., with registered seat at via P. Rosselli del Turco n. 30, Forlì, which is owned as follows: (i) 80.75%, Giuseppe Silvestrini; (ii) 9.63%, Claudia Silvestrini; (iii) 9.62%, Cristiana Silvestrini;
4. GNM Investimenti S.r.l., with registered seat at via P. Rosselli del Turco n. 30, Forlì, 100% owned by Giancarlo Nicosanti Monterastelli, Chief Executive Officer of Unieuro;
5. Giufra S.r.l., with registered seat at corso Armando Diaz 55, Forlì, 100% owned by Andrea Scozzoli;
6. Gami S.r.l., with registered seat at via P. Rosselli del Turco n. 30, Forlì, 100% owned by Gabriele Miti;
7. MT Invest S.r.l., with registered seat at Corso Mazzini n. 37, Forlì, 100% owned by Marco Trevi;



8. Theta S.r.l., with registered seat at via P. Rosselli del Turco n. 30, Forlì, which is owned as follows: (i) 15.19%, Elm Park International Limited; (ii) 11.65%, Luigi Fusco; (iii) 7.60%, Michela Cardarelli; (iv) 7.60%, Francesca Cardarelli; (v) 6.22%, Marco Titi; (vi) 6.31%, Nicola Sautto; (vii) 5.77% Gianni Pozzi; (viii) 5.58%, Fabrizio Organi; (ix) 5.39%, Paolo Zattoni; (x) 5%, Diego Farabegoli; (xi) 5%, Andrea Gori; (xii) 5%, Claudio Tassinari; (xiii) 4.85%, Paolo Botticelli; (xiv) 8.84%, Italo Valenti.

Please, find below table showing the respective shareholdings in Unieuro, of the above-mentioned entities, following the demerger:

Shareholder	No. of shares	% of voting rights
IEH	6,763,088	33.82%
Alfa S.r.l.	1,436,028	7.18%
Alexander S.r.l.	379,729	1.90%
Victor S.r.l.	567,433	2.84%
GNM Investimenti S.r.l.	136,977	0.68%
Giufra S.r.l.	119,807	0.60%
Gami S.r.l.	79,083	0.40%
MT Invest S.r.l.	79,083	0.40%
Theta S.r.l.	37,197	0.19%

Upon the demerger, the above-listed shareholders shall be bound by the Shareholders Agreement dated December 10, 2016, as subsequently amended.

For information regarding the Shareholders' Agreement currently in force between Unieuro S.p.A.'s above listed shareholders, please see abstract drawn up in accordance with Sections 129 and 131 of "Regolamento Emittenti", as included in the press release dated October 7, 2017, and Succinct Information on the Shareholders' Agreement, as published on the corporate website (www.unieurocorporate.it).

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Unieuro S.p.A.

Listed on the STAR segment of the Italian Stock Exchange, Unieuro is now the largest omnichannel distributor of consumer electronics and household appliances by number of outlets in Italy, with a widespread network of 476 outlets throughout the country, including direct stores (203) and affiliated stores (273), its digital platform unieuro.it as well as the e-tailer Monclick. The Company is headquartered in Forlì and has a logistics hub in Piacenza. It has more than 4,300 employees and revenues that exceeded € 1.6 billion for the fiscal year ending 28 February 2017.



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