



d'Amico International Shipping S.A.

société anonyme

R.C.S. Luxembourg B- 124.790

Public Offering

**and admission to listing on the Mercato Telematico Azionario – STAR segment – organised and managed by Borsa Italiana SpA
of the ordinary shares of d'Amico International Shipping S.A.**

NOTICE

**relating to the Prospectus filed on 5 April 2007 with the Commission de Surveillance du Secteur Financier (CSSF) of the Grand
Duchy of Luxembourg and approved by the same Commission on 6 April 2007 by way of note no. C- 02699**

NOTICE ON THE RESULTS OF THE GLOBAL OFFERING

relating to the prospectus filed with the Commission de Surveillance du Secteur Financier (CSSF) of the Grand Duchy of Luxembourg on 5 April 2007 and approved by the same Commission on 6 April 2007 (the "**Prospectus**").

The terms in capital letters used in this notice, unless expressly defined, shall have the same meaning respectively attributed to them in the Prospectus.

In addition to the information provided in the "Summary" and in the "Offer Price" sections of the Prospectus chapter titled "The Italian Public Offering – Terms and Conditions", as well as in the notice of Publication of the Prospectus, in the notice relating to Maximum Price and list of Underwriters and Placement Agents, as well as in the notice relating to the Offer Price, published in the Italian daily newspapers *Il Sole 24 Ore*, *MF* and *Finanza & Mercati* on 13, 14 and 28 April 2007, respectively, it is hereby announced that, as of 26 April 2007, day on which the Offering Period closed:

A. In the context of the Global Offering applications for no. 164,135,346 Shares were submitted by no. 17,539 prospective investors, divided as follows:

A.1 With regard to the Public Offer, applications for no. 28,625,400 Shares were submitted by no. 17,437 prospective investors, divided as follows:

- applications for no. 16,740,900 Shares were submitted by no. 15,521 prospective investors for amounts corresponding to the Minimum Amount; and
- applications for no. 11,884,500 Shares were submitted by no. 1,916 prospective investors for amounts corresponding to the Increased Minimum Amount.

A.2 With regard to the Institutional Placement, applications for no. 135,509,946 Shares were submitted by no. 102 Institutional Investors. Applications are divided as follows:

- applications for no. 49,151,425 Shares were submitted by no. 39 Professional Investors in Italy; and
- applications for no. 86,358,521 Shares were submitted by no. 63 Institutional Investors abroad.

B. On the basis of the applications received in the context of the Global Offering, overall no. 68,976,957 Shares have been allotted in favour of no. 5,158 prospective investors. Said shares result, as to no. 20,992,987 Shares, from the capital increase resolved upon by the Company in view of the Global Offering, as to no. 38,986,976 Shares, from the sale offered by the Selling Shareholder and, as to no. 8,996,994 Shares, from the exercise of the *Over Allotment Option* by JP Morgan in the name and on behalf of the Institutional Offering Syndicate. Said Shares are divided as follows:

B.1 With regard to the Public Offer, no. 5,998,500 Shares have been allotted to no. 5,069 applicants, divided as follows:

- no. 4,203,000 Shares have been allotted to no. 4,670 applicants for amounts corresponding to the Minimum Amount; and
- no. 1,795,500 Shares have been allotted to no. 399 applicants for amounts corresponding to the Increased Minimum Amount.

B.2 With regard to the Institutional Placement, no. 62,978,457 Shares have been allotted to no. 89 Institutional Investors in the following proportions:

- no. 22,427,000 Shares to no. 35 Professional Investors in Italy; and
- no. 40,551,457 Shares to no. 54 Institutional Investors abroad.

No Share has been purchased by members of the Public Offering Syndicate or by members of the Institutional Offering Syndicate pursuant to the undertakings assumed.

Luxembourg, 01 May 2007