



PRESS RELEASE

DOVALUE: NEW SERVICING AGREEMENTS FOR PORTFOLIOS IN ITALY WORTH APPROXIMATELY EURO 1.5 BILLION

Rome, July 30 2019 – doValue S.p.A. (“doValue” or “the Company”) informs that it has reached two new agreements for the management of loan portfolios in the Italian market for a combined amount of approximately 1.5 billion euro.

Under the first mandate, with Iccrea Banca (parent company of the Iccrea Cooperative Banking Group), already a client of the Company, doValue will manage, as both Master and Special Servicer, **a portfolio of non-performing loans worth approximately Euro 1.2 billion** (in terms of gross book value).

The agreement refers to a portfolio expected to be securitized according to Italian law L. 130/99, characterized by a high proportion of loans backed by real estate guarantee and originated by a pool of cooperative banks and other banks of the Iccrea Cooperative Banking Group. For the loans part of the agreement, Iccrea will consider requesting the securitization guarantee by the Italian State according to Italian Law D.L. 18/2016 (GACS).

doValue, moreover, is assisting Iccrea Banca and the arrangers of the securitization within a wide program of data enhancement aimed at implementing the loan data tape necessary to build the business plan of the transaction, instrumental to obtaining a rating.

The second agreement, with an alternative asset manager, new client to doValue, refers to the management by doValue of a **portfolio of non-performing loans worth approximately Euro 0.3 billion** (in terms of gross book value), previously assigned to another servicer. With this agreement, doValue further diversifies its client base and is confirmed as one of the main players in the secondary loan servicing market.

The agreements, expected to be finalized by year-end, are in line with the targets of doValue’s 2018-2020 Business Plan, both in terms of amount and economic terms, and affirm doValue among the main servicers of loans and real estate assets in Southern Europe.

doValue S.p.A.

doValue, formerly doBank S.p.A., is the leading Southern European player in credit management and real estate services for banks and investors.

Present in Italy, Spain, Portugal, Greece and Cyprus, doValue boasts over 18 years of experience in the industry, asset under management of about Euro 140 billion (gross book value), more than 2.200 employees and an integrated services offer: special servicing, master servicing, real estate management and other credit management services. doValue is listed on the Mercato Telematico Azionario (electronic stock exchange) organised and managed by Borsa Italiana S.p.A. and, including the acquisition of Altamira Asset Management, recorded gross revenues of approximately Euro 490 million, with an EBITDA margin of 37% in 2018.

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